## STATE OF CALIFORNIA HOMEKEY REQUEST FOR MILESTONE DEADLINE EXTENSION

REV 05/2025

# Homekey Request for Milestone Deadline Extension

Per Exhibit A, Section 7.B of the Standard Agreement: the Department may, in its sole and absolute discretion, approve an extension of the acquisition, rehabilitation, construction and/or occupancy deadlines if the Grantee demonstrates, to the Department's satisfaction, that the relevant delay is caused by reasonably unforeseeable events, conditions, or circumstances.

Contract Number:	Grantee Name:	
Acquisition Date*:	<b>Construction Start Date:</b>	

\*If site is controlled through ground lease, enter the lease execution date.

#### **Extension Request**

Fill in the table with the applicable dates, number of prior extensions, and length of extension.

Performance Milestone	Original Completion Deadline	Last Approved Extension Date N/A if this is the first request	Requested New Completion Date	Number of Prior Extensions Approved	Length of Extension Request from Original Deadline
Capital Expenditure					yrs mos ds
Construction/Rehab					yrs mos ds
Full Occupancy					yrs mos ds
Other:					yrs mos ds

### Summary of Reason for Delay and Project Status

1. Select from the drop-down menu(s) the closest summary description of why this extension is necessary. If no options apply, select "other."

- Primary reason for extension: •
- Secondary reason for extension (Optional):

2. Select the statement below that best describes the status of construction and occupancy for this project. Provide further details and explanation in the comment box on the next page.

□ Construction / Lease-Up is unaffected by the delay(s), I am requesting an extension for an unrelated issue.

□ The delay(s) have not stopped progress toward construction completion / lease-up, but have resulted in completion taking longer than previously anticipated.

□ Construction / Lease-Up on the project is stalled, but we have a path forward and know approximately when we will be able to resume progress toward milestone completion.

□ Construction / Lease-Up is suspended indefinitely due to this delay(s).

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Reason for Extension Request: Describe the timeline of development activities leading up to this point, providing dates where possible. Attach an updated project schedule to support the Requested New Completion Date(s), supporting documents, supplemental pages, and photos of the current site condition, as applicable. If "Applying for New Funds" or "Cost Increases/Funding Gap" was selected as a reason for needing an extension, please indicate how much is needed, and if a new funding source has been identified. If yes, specify when new funds would be available. If a new source has not yet been identified, provide your plans to address this issue.

Grantee Representative Signature

Date

**HCD USE ONLY** Approved Denied Approved with Adjustments More Information Needed Comments:

MGM Manager Signature:

Date: